



November 15, 2023

Mr. Robert Berry
Associate General Counsel
FEWI Development Corporation
611 E. Wisconsin Ave.
Milwaukee, WI 53202

Dear Mr. Berry:

The Wisconsin Economic Development Corporation (WEDC) has completed the Electronics and Information Technology Manufacturing Zone Tax Credit verification of jobs & capital investment for the period ending December 31, 2022 for FEWI Development Corporation and the following related entities; AFE, Inc., FII USA, Inc. and, SIO International Wisconsin, Inc, regarding project #23932.

Enclosed please find the verification forms, which indicate the eligible credits for the recipients. This form must be attached to the Wisconsin Income Tax Return. A certified firm can file for Electronics and Information Technology Manufacturing Zone Tax Credits using the Wisconsin Schedule EIT tax form. For your convenience, the Wisconsin Department of Revenue has made the Schedule EIT and other tax forms available as "fill-in" forms at its website – www.revenue.wi.gov.

Although WEDC has verified eligible expenses on the attached form, the Department of Revenue may also review claims for Electronics and Information Technology Manufacturing Zone Tax Credits and make adjustments in credit amounts if necessary, to ensure compliance with the credit rules.

If you have any questions, feel free to contact me at taxcredits@WEDC.org.

Sincerely,

A handwritten signature in black ink that reads "Jordan Wohlleber".

Jordan Wohlleber, Senior Financial Servicing Director
Division of Credit and Risk

LOOK FORWARD ►



**WISCONSIN ECONOMIC DEVELOPMENT CORPORATION
ELECTRONICS AND INFORMATION TECHNOLOGY MANUFACTURING ZONE TAX
CREDITS CERTIFICATION/VERIFICATION FORM**

SECTION I. COMPANY					
Business Legal Name (Claimant*) FEWI Development Corporation		Telephone Number: [REDACTED]		FEIN: 82-2602980	
Business Mailing Address: 611 E. Wisconsin Ave, 7 th floor, Milwaukee, WI 53202					
Project Address Mount Pleasant, WI		Project Contact Name: Robert Berry Telephone Number: [REDACTED] E-mail: [REDACTED]@fewidev.com			
Tax Year End 12/31		Certification Date 1/1/2018		Award Number 23932	
Jobs To Be Created: 1,454		Current Employment Level	FYE 12/31/19***	FYE 12/31/20	FYE 12/31/21
Employment Base: 0	Claimant Jobs		77	40	40
	Total EITMZ Jobs**		281	579	768
Project Investment: \$672,094,748		Investment Per Period	\$346,891	\$4,420,000	\$4,676,351
SECTION II. VERIFICATION					

Verified Credits for the tax year ending 12/31/2022 for the business named.

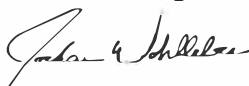
Tax Credit Activity	FYE 12/31/18	FYE 12/31/19	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	Total To-Date
Job Creation	\$ -	\$ -	\$ 365,449	\$ 270,561	\$ 224,910	\$ 860,920
Capital Investment	\$ -	\$ -	\$ 442,000	\$ 306,440	\$ 390,088	\$ 1,138,528
Yearly Total	\$ -	\$ -	\$ 807,449	\$ 577,001	\$ 614,998	\$ 1,999,448

* "Claimant" means a person who is certified to claim tax benefits under s. 238.396 (3) and who files the claim.

** Total EITMZ Jobs represents the total number of verified eligible full-time jobs by all claimants identified in the EITMZ contract.

*** The Jobs and Investment numbers reported in 2019 represent WEDC's initial estimates of the Full-Time Jobs employed, and Significant Capital Expenditures made by each Recipient and in the EITMZ cumulatively, which may have been eligible were they related to the Project. Complete verification of these numbers was not conducted as it would require additional testing under the Agreed Upon Procedures at the Recipients' additional expense and WEDC's additional use of resources.

The Wisconsin Economic Development Corporation certifies that the Person named above meets the requirements of Chapter 238 of the Wisconsin Statutes, and is therefore eligible to claim Electronics & Information Technology Manufacturing Zone Tax Credit Benefits up to the limit established on this form.

Jordan Wohlleber		Senior Financial Servicing Director	11/15/2023
Name	Signature	Title	Date

LOOK FORWARD ➤



**WISCONSIN ECONOMIC DEVELOPMENT CORPORATION
ELECTRONICS AND INFORMATION TECHNOLOGY MANUFACTURING ZONE TAX
CREDITS CERTIFICATION/VERIFICATION FORM**

SECTION I. COMPANY					
Business Legal Name (Claimant*) AFE Inc.		Telephone Number: [REDACTED]		FEIN: 61-1851573	
Business Mailing Address: 611 E. Wisconsin Ave, 7 th floor, Milwaukee, WI 53202					
Project Address Mount Pleasant, WI		Project Contact Name: Robert Berry Telephone Number: [REDACTED] E-mail: [REDACTED]@fewidev.com			
Tax Year End 12/31		Certification Date 1/1/2018		Award Number 23932	
Jobs To Be Created: 1,454		Current Employment Level	FYE 12/31/19***	FYE 12/31/20	FYE 12/31/21
Employment Base: 0	Claimant Jobs		182	497	75
	Total EITMZ Jobs**		281	579	768
Project Investment: \$672,094,748		Investment Per Period	\$11,260,463	\$97,874,151^	\$75,329
SECTION II. VERIFICATION					

^12/31/20 investment total amended per submission of revised capital investment information.

Verified Credits for the tax year ending 12/31/2022 for the business named.


Tax Credit Activity	FYE 12/31/18	FYE 12/31/19	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	Total To-Date
Job Creation	\$ -	\$ -	\$ 1,641,248	\$ 1,295,463	\$ 384,532	\$ 3,321,243
Capital Investment	\$ -	\$ -	\$ 9,923,141	\$ 4,936	\$ 7,360	\$ 9,935,437
Yearly Total	\$ -	\$ -	\$ 11,564,389	\$ 1,300,399	\$ 391,892	\$ 13,256,680

* "Claimant" means a person who is certified to claim tax benefits under s. 238.396 (3) and who files the claim.

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Jordan Wohlleber		Senior Financial Servicing Director	11/15/2023
Name	Signature	Title	Date

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**WISCONSIN ECONOMIC DEVELOPMENT CORPORATION
ELECTRONICS AND INFORMATION TECHNOLOGY MANUFACTURING ZONE TAX
CREDITS CERTIFICATION/VERIFICATION FORM**

SECTION I. COMPANY					
Business Legal Name (Claimant*) SIO International Wisconsin, Inc.		Telephone Number: [REDACTED]		FEIN: 82-2268461	
Business Mailing Address: 611 E. Wisconsin Ave, 7 th floor, Milwaukee, WI 53202					
Project Address Mount Pleasant, WI		Project Contact Name: Robert Berry Telephone Number: [REDACTED] E-mail: [REDACTED]@fewidev.com			
Tax Year End 12/31		Certification Date 1/1/2018		Award Number 23932	
Jobs To Be Created: 1,454		Current Employment Level	FYE 12/31/19***	FYE 12/31/20	FYE 12/31/21
Employment Base: 0	Claimant Jobs		22	42	6
	Total EITMZ Jobs**		281	579	768
Project Investment: \$672,094,748		Investment Per Period	\$190,755,411	\$154,380,183	\$13,392,861
SECTION II. VERIFICATION					

Verified Credits for the tax year ending 12/31/2022 for the business named.

Tax Credit Activity	FYE 12/31/18	FYE 12/31/19	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	Total To-Date
Job Creation	\$ -	\$ -	\$ 193,303	\$ 138,521	\$ 27,459	\$ 359,283
Capital Investment	\$ -	\$ -	\$ 15,438,018	\$ 877,631	\$ 43,788	\$ 16,359,437
Yearly Total	\$ -	\$ -	\$ 15,631,321	\$ 1,016,152	\$ 71,247	\$ 16,718,720

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Jordan Wohlleber
Name

Signature

Senior Financial Servicing Director
Title

11/15/2023
Date

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ELECTRONICS AND INFORMATION TECHNOLOGY MANUFACTURING ZONE TAX
CREDITS CERTIFICATION/VERIFICATION FORM

SECTION I. COMPANY					
Business Legal Name (Claimant*) FII USA, Inc.		Telephone Number: [REDACTED]		FEIN: 83-4032119	
Business Mailing Address: 611 E. Wisconsin Ave, 7 th floor, Milwaukee, WI 53202					
Project Address Mount Pleasant, WI		Project Contact Name: Robert Berry Telephone Number: [REDACTED] E-mail: [REDACTED]@fewidev.com			
Tax Year End 12/31		Certification Date 1/1/2018		Award Number 23932	
Jobs To Be Created: 1,454		Current Employment Level	FYE 12/31/19***	FYE 12/31/20	FYE 12/31/21
Employment Base: 0	Claimant Jobs		0	0	647
	Total EITMZ Jobs**		281	579	768
Project Investment: \$672,094,748		Investment Per Period	\$0	\$8,100,943	\$59,209,169^
SECTION II. VERIFICATION					

^12/31/21 investment total amended per submission of revised capital investment information.

Verified Credits for the tax year ending 12/31/2022 for the business named.


Tax Credit Activity	FYE 12/31/18	FYE 12/31/19	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	Total To-Date
Job Creation	\$ -	\$ -	\$ -	\$ 1,795,455	\$ 3,463,099	\$ 5,258,554
Capital Investment	\$ -	\$ -	\$ 811,174	\$ 3,881,659	\$ 1,790,764	\$ 6,483,597
Yearly Total	\$ -	\$ -	\$ 811,174	\$ 5,677,114	\$ 5,253,863	\$ 11,742,151

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