



For More Information:

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For Immediate Release

PYRAMAX BANK AND THE CITY OF MILWAUKEE ANNOUNCE
HARAMBEE MORTGAGE INITIATIVE

GREENFIELD, Wisconsin (July 6th, 2017) – The metro Milwaukee area is undergoing a transformation, and PyraMax Bank is committed to making a difference in the community. PyraMax Bank and the City of Milwaukee are proud to announce the Bank’s \$1,000,000 commitment of portfolio mortgage money to fund purchase and purchase rehab transactions in the Harambee neighborhood. PyraMax Bank CEO Richard Hurd and Milwaukee Mayor Tom Barrett will formally announce the initiative on Tuesday, July 11th at the home of one of our first Harambee homebuyers, the Noth and Graves families, located at 2659 North 1st Street. Partnerships with ACTS Housing, MGIC, Take Root Milwaukee, and Riverworks have all been instrumental in contributing to this housing initiative.

In addition to the announcement on July 11th, PyraMax Bank will host a Harambee Homeownership Initiative Open House on Saturday, July 15th from 9:00 AM – Noon at the Bank’s Historic Third Ward Office, located at 318 North Water Street. Potential homebuyers can learn about loan options, financial assistance, and can apply for pre-approval at this event. For registration, please call (414) 727-0015, or email Marilyn@actshousing.org .

About PyraMax Bank

Established in 1895, PyraMax Bank is a federally chartered Mutual Savings Bank, with more than \$450 million in assets and nine locations in southeastern Wisconsin, including Franklin, Grafton, Greenfield, Milwaukee, Mukwonago, South Milwaukee, Third Ward, Waukesha and West Allis. PyraMax offers the unequalled power of local decision making, and a commitment to the local communities in which we operate.

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