



State of Wisconsin
Department of Financial Institutions

Tony Evers, **Governor**

Kathy Blumenfeld, **Secretary**

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FOR IMMEDIATE RELEASE

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Credit unions post growth in net income and lending for 2018

MADISON – Net income and total lending grew at Wisconsin’s 125 state-chartered credit unions in 2018 compared to 2017, according to data released today by the Department of Financial Institutions (DFI).

Over the 12 months ending on December 31, 2018:

- Net income totaled \$401.3 million, up 7.76% from \$372.4 million in 2017.
- Total loans were \$30.3 billion, up 11.5% from \$27.2 billion.
- Net worth was 11.49%, up from 11.28%.
- The delinquent loan ratio was 0.69%, down from 0.70%.

“The positive growth in all categories over the past year is good news for our state-chartered credit unions and a healthy sign for our state’s economy,” said DFI Secretary-designee Kathy Blumenfeld.

A full report on credit unions’ fourth-quarter 2018 performance will be available on the DFI website, www.wdfi.org, by the end of February.

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